

REVENUE BUDGET OUTTURN 2022/23

	Latest budget for year £000	Net spending £000	Outturn variation £000
Sources of Finance			
Precept	-532,646	-532,646	0
Business Rates Retention Scheme	-93,469	-93,469	0
Business Rates Levy National Surplus Distribution	0	-665	-665
Collection Fund Deficits	4,327	4,327	0
Covid-19 Income Loss Compensation	-123	-123	0
New Homes Bonus Grant	-1,960	-1,960	0
Revenue Support Grant	-13	-13	0
Services Grant	-5,464	-5,464	0
Social Care Support Grant	-25,827	-25,827	0
Financing Sub-Total	-655,175	-655,840	-665
Portfolio Budgets			
Adults Services	219,797	219,752	-45
Children and Young People	143,918	154,387	10,469
Community Support, Fire and Rescue	46,935	46,706	-229
Environment and Climate Change	63,925	60,492	-3,433
Finance and Property	31,976	33,241	1,265
Highways and Transport	34,883	36,138	1,255
Leader	3,541	3,166	-375
Learning and Skills	48,944	52,407	3,463
Public Health and Wellbeing	0	0	0
Support Services and Economic Development	44,461	42,632	-1,829
Portfolio Sub-Total	638,380	648,921	10,541
Non-Portfolio Budgets			
Capital Financing - Repayment (MRP)	12,904	12,879	-25
Capital Financing - Interest	18,912	18,990	78
Revenue Contribution to Capital - Business Rates Pilot	635	635	0
Revenue Contribution to Capital - Other	2,707	2,707	0
Investment Income	-4,343	-9,343	-5,000
General Contingency	4,747	0	-4,747
Transfers to/(from) Reserves - Business Rates Pilot	-673	-673	0
Transfers to/(from) Reserves - Other Earmarked	-1,743	-1,743	0
Transfer DSG Deficit to Unusable Reserves	-16,351	-16,351	0
Non-Portfolio Sub-Total	16,795	7,101	-9,694
Net Outturn Overspend (to be financed by transfer from Inflation Contingency Reserve)			182

Memo: Contingency	£000
Original Budget	9,156
December PRR Decision: NJC, Hay and SMG pay award allocations (net of NI savings)	-4,409
Available Contingency	4,747

Balances and Reserves	Balance at 31-Mar-22	Balance at 31-Mar-23	Annual Movement	Commentary on Significant Annual Movements
	£000	£000	£000	
Earmarked Reserves:				
Adult Social Care Reform Risk	-4,963	-19,963	-15,000	£15m allocated from Budget Management Reserve to support anticipated future social care financial pressures. Following the Government announcement on the delay of the reforms, the £20m funds have been repurposed in 2023/24 as detailed in the 2023/24 Budget.
Ash Dieback	-1,200	-1,200	0	
Budget Management	-61,657	-40,380	21,277	£31m allocated to other reserves, offset by £5m transfer as part of approved 22/23 budget plus additional £5m from post-budget settlement/Ctax/NDR adjustments
Business Rates & Collection Fund Smoothing	-460	-11,657	-11,197	£10m allocated from Budget Management Reserve to protect against shortfalls in council tax and business rate income; £1.2m NDR3 s31 Reconciliation Grant 22/23
Business Rates Pilot Fund	-17,380	-16,707	673	£0.6m applied to capital programme including District and Borough Council Gigabit Projects
Covid-19 Fund	-15,976	-1,351	14,625	£10.3m continuing support to communities (service spend), £2.7m applied to Council Tax Hardship, £1.7m applied to capital programme A284 Lyminster Bypass
Domestic Abuse	0	-2,775	-2,775	Carry forward of 2022/23 Domestic Abuse Grant £1.3m (plus 2021/22 grant £1.5m transferred from Unapplied Revenue Grants Reserve)
Economic Growth	-1,984	-1,792	192	
Highways Commuted Sums	-5,165	-8,366	-3,201	£3.2m surplus of sums receivable by Planning Services during year over amount applied to eligible Highways schemes
Highways On-Street Parking	-1,397	-1,342	55	
Inflation Contingency	-4,969	-4,787	182	
Infrastructure Works Feasibility	-1,930	-2,041	-111	
Insurance Reserve	-3,329	-6,408	-3,079	£5m allocated from Budget Management Reserve following review of future funding requirements; offset by 22/23 insurance claim payments and revenue shortfall
Interest Smoothing Account	-2,778	-2,778	0	
Lane Rental Scheme	0	-1,153	-1,153	£1.2m surplus of sums receivable from charges to roadworks promoters over amount applied to eligible Highways schemes and operating costs
Miscellaneous Service Carry Forwards	-1,311	-730	581	Includes release of £0.8m IT Redesign 2021/22 carry forward towards increase in allowance for doubtful debtors
Recycling & Waste PFI	-10,362	-10,428	-66	
Schools Sickness & Maternity Insurance Scheme	-1,403	-1,403	0	
Service Transformation Fund	-13,346	-11,825	1,521	£2.9m applied to revenue expenditure net of £1.1m transfer from Budget Management Reserve and £0.3m ASC Assessment Streamlining Grant
Social Care Pressures (Adults and Children)	0	-5,028	-5,028	£5m residual balances of 22/23 Services and Social Care Support grants not applied to finance commitments in approved budget
Statutory Duties	-2,246	-2,114	132	
Street Lighting PFI	-22,953	-23,019	-66	
Unapplied Revenue Grants	-2,805	-2,492	313	
Waste Materials Resource Management Contract	-23,497	-22,597	900	£1.4m lifecycle replacement expenditure net of £0.5m interest accrued
Other Earmarked Reserves	-2,280	-2,026	254	
Earmarked Reserves (Excluding Schools)	-203,391	-204,362	-971	
School Balances	-27,740	-24,171	3,569	Decrease in balances attributable to locally managed school budgets
Total Earmarked Reserves	-231,131	-228,533	2,598	
General Fund	-20,286	-20,286	0	
Capital Grants Unapplied	-21,229	-21,346	-117	Net position of grants/contributions receivable for year (conditions met) (£79.0m) and grants/contributions applied to capital programme (£78.9m)
Capital Receipts Reserve	-4,789	-6,020	-1,231	Net position of capital receipts for year (£6.4m) and amounts applied to finance capital expenditure, including flexible use of capital receipts (£5.2m)
Total Usable Reserves	-277,435	-276,185	1,250	

Memo: Dedicated Schools Grant Reserve	31-Mar-22 £000	31-Mar-23 £000	Movement
Deficit Balance on DSG Unusable Reserve	25,504	41,855	16,351
Balance of Usable Reserves	-251,931	-234,330	17,601
Net of DSG Unusable Reserve			