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## **Governance Committee: Pensions Committee Terms of Reference**

### **Background**

- 1** The County Council is the Administering Authority for the West Sussex Local Government Pension Scheme on behalf of scheme members and employers. Management of the pension fund is a non-Executive function and the responsibilities are discharged by the Pensions Committee and by officers.
- 2** The Pensions Committee has responsibility for exercising the powers and duties of the County Council in its capacity as Administering Authority. The County Council also acts as an employer within the scheme and, in that capacity, is required to enrol its employees into the Local Government Pension Scheme and to take certain decisions about the application of the scheme to employees.
- 3** Local Government Pension Scheme regulations provide for discretions to be applied by employers and Administering Authorities and they are required to publish a statement setting out how they apply these discretions including who has responsibility for decision making (where required).
- 4** Local Government Pension Scheme regulations also require each Pension Fund to prepare and implement specified policy documents. Some inform the content of other policies or procedures and therefore these have been split between those requiring a strategic overview and those which are operational. It is proposed that the Pension Committee will be responsible for the strategic policies and named senior officers will be responsible for the operational policies.

### **Proposal details**

- 5** The Governance Committee has approved the required changes to the officer delegations in Part 3 of the Constitution – the Scheme of Delegation. It has also considered changes to the Pensions Committee terms of reference and recommends those to the Council for approval.
- 6** The County Council is asked to amend the Pension Committee's terms of reference in Part 3, Appendix 7 of the Constitution, as **set out at Appendix 1**.

### **Recommended**

That the Pension Committee's terms of reference be amended to include responsibility for determination and consideration of the Pension Fund policy documents, as set out in Appendix 1.

### **Pete Bradbury**

Chairman of the Governance Committee

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### **Background papers**

None