

**PRUDENTIAL INDICATORS (2022/23 TO 2026/27)**

<b>Capital Programme</b>	<b>Actual 31-Mar-21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>	<b>Estimate 2026/27 £000</b>
<b>Capital Expenditure (i)</b>	<b>93,968</b>	<b>110,568</b>	<b>120,378</b>	<b>184,950</b>	<b>164,983</b>	<b>125,867</b>	<b>159,561</b>
Capital Financing Requirement (CFR) - Service	521,933	508,023	530,771	619,072	683,304	727,834	758,179
CFR - Economic Developments	78,015	82,628	90,053	110,344	136,500	152,300	180,983
<b>Capital Financing Requirement (Closing Balance)</b>	<b>599,949</b>	<b>590,651</b>	<b>620,824</b>	<b>729,416</b>	<b>819,804</b>	<b>880,134</b>	<b>939,163</b>
Gross External Debt	480,383	477,303	467,287	467,272	489,296	556,381	605,266
Economic Developments	0	0	0	44,683	136,500	152,300	180,983
PFI Schemes and Finance Leases	91,990	89,031	88,103	83,654	78,903	74,097	68,751
<b>Actual Debt/Operational Boundary (ii)</b>	<b>572,373</b>	<b>566,334</b>	<b>555,390</b>	<b>595,609</b>	<b>704,699</b>	<b>782,778</b>	<b>855,000</b>
Gross External Debt		577,946	656,596	739,125	816,097	820,903	826,250
PFI Schemes and Finance Leases		89,031	88,103	83,654	78,903	74,097	68,751
<b>Authorised Borrowing Limit</b>	<b>N/A</b>	<b>666,977</b>	<b>744,699</b>	<b>822,778</b>	<b>895,000</b>	<b>895,000</b>	<b>895,000</b>

<b>Revenue Impact</b>	<b>Actual 31-Mar-21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>	<b>Estimate 2026/27 £000</b>
Capital Financing Costs (Corporately Funded)	28,189	29,331	29,351	31,200	36,436	41,345	43,938
Net Revenue Expenditure	593,857	624,833	648,342	677,702	691,403	712,331	726,000
<b>Ratio (%)</b>	<b>4.7%</b>	<b>4.7%</b>	<b>4.5%</b>	<b>4.6%</b>	<b>5.3%</b>	<b>5.8%</b>	<b>6.1%</b>

(i) 2020/21 actual capital expenditure includes PFI notional investment, as per Note 6 of the Council's "Statement of Accounts"  
(ii) The *Operational Boundary* represents the Council's forecast of its gross external debt (including PFI and Finance Lease liabilities)

<b>Commercial Investments (iii)</b>	<b>Actual 31-Mar-21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>	<b>Estimate 2026/27 £000</b>
Forecast Income	3,667	3,991	4,060	4,231	4,685	5,405	6,005
Net Revenue Expenditure	593,857	624,833	648,342	677,702	691,403	712,331	726,000
<b>Income to Net Service Ratio (%)</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.7%</b>	<b>0.8%</b>	<b>0.8%</b>
Forecast Income	3,667	3,991	4,060	4,231	4,685	5,405	6,005
Cost of Borrowing (Capital Financing)	2,289	2,323	2,453	2,580	2,921	3,454	3,900
<b>Investment Cover Ratio</b>	<b>1.6</b>	<b>1.7</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>

(iii) Income relating to Investment Property (purchased before April 2020) and Your Energy Sussex (inc. solar farms and solar panels) schemes.

**TREASURY MANAGEMENT INDICATORS**

<b>Maximum % Gross Borrowing at Fixed and Vairiable Rates</b>	<b>Actual 31-Mar-21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>	<b>Estimate 2026/27 £000</b>
Maximum % Gross Borrowing at Fixed Rates	99%	100%	100%	100%	100%	100%	100%
Maximum % Gross Borrowing at Variable Rates	1%	25%	25%	25%	25%	25%	25%

<b>Internal Borrowing Forecast</b>	<b>Actual 31-Mar-21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>	<b>Estimate 2026/27 £000</b>
Under/Over(-) Borrowing (iv)	27,576	24,317	65,434	133,807	115,105	97,356	84,162
Under/Over(-) Borrowing as a % of CFR	4.6%	4.1%	10.5%	18.3%	14.0%	11.1%	9.0%

<b>Maturity Structure of External Debt</b>	<b>Actual 31-Mar-21</b>	<b>Lower Limit 2021/22</b>	<b>Upper Limit 2021/22</b>	<b>Lower Limit 2022/23</b>	<b>Upper Limit 2022/23</b>
Debt Maturity (v):					
Over 30 Years	26%	0%	40%	0%	50%
Over 25 to 30 Years	0%	0%	25%	0%	25%
Over 20 to 25 Years	3%	0%	25%	0%	25%
Over 15 to 20 Years	0%	0%	25%	0%	25%
Over 10 to 15 Years	33%	0%	50%	0%	50%
Over 5 to 10 Years	29%	0%	60%	0%	60%
Over 1 to 5 Years	7%	0%	35%	0%	35%
Under 12 months	2%	0%	25%	0%	25%

(iv) The Council's forecast levels of internal borrowing based on gross external debt projections.  
(v) These percentages reflect maximum values to allow for new external and/or debt restructuring. They do not reflect actual maturity values.

<b>Upper Limit for Principal Sums Invested over 365 Days</b>	<b>Actual 31-Mar-21</b>	<b>Estimate 2021/22</b>	<b>Estimate 2022/23</b>	<b>Estimate 2023/24</b>	<b>Estimate 2024/25</b>	<b>Estimate 2025/26</b>	<b>Estimate 2026/27</b>
Maximum invested for a year or longer (vi)	£63.3m	£100m	£100m	£100m	£100m	£100m	£100m

(vi) Limits for future years to be reviewed on an annual basis.