

**Pension Advisory Board Progress Report – April 2021**

<b>Date Received &amp; Minute Number</b>	<b>Subject</b>	<b>Matters Arising</b>	<b>Who</b>	<b>Update</b>	<b>Next Update</b>
<b>07/09/20 Minute 6.1</b>	Internal Audit Item	Query raised whether an Internal Audit agenda item would be scheduled for November or February	VH	This will be included in the Business Plan item for the Pensions Committee in March and will come to Board in April.	CLOSED
<b>13/11/20 Minute 24.3 3<sup>rd</sup> Bullet</b>	Communication Policy – Tapered Annual Allowance	The Board asked if tapered annual allowance should be referenced.	AL	There is no specific mention of tapered allowance on the statement. However, when the team are writing to members who have a tapered allowance, and have exceeded it, <ul style="list-style-type: none"> <li>• a paragraph is added to say voluntary scheme pays applies to them, and not mandatory, and</li> <li>• the calculations produced show the member tapered allowance.</li> </ul> <p>Therefore it is considered that this covers the circumstances envisaged by the feedback.</p>	CLOSED
<b>26/02/21 Minute 37.2</b>	Election of Scheduled Body Representative	The Board noted the criteria for nomination and suggested that the reference to a candidate’s need to have at least two years left on their expected term of office should be amended to allow for greater flexibility.	RW	Employers were invited to provide queries on matters including the term required as part of a reminder email sent 16/03/2020. An appointment has now been made.	CLOSED
<b>26/02/21 Minute 39.5</b>	Administration Report Statistics	The Board queried whether future reporting to the Pensions Committee should include the number of complaints received.	RW	This has been reflected in the administration report	CLOSED
<b>26/02/21 Minute 43.3 1<sup>st</sup> Bullet</b>	Pensions Regulators Toolkit Modules	The Board noted that the Pensions Regulators Toolkit had another module on pension scams and asked if this should be completed.	RW	There is a new tPR module available covering Pension Scams. All PAB members need to complete this module and let Tracey Jeffryes or Adam Chisnall know when this has been done.	CLOSED