

PRUDENTIAL INDICATORS (2021/22 TO 2025/26)

Capital Programme	Actual 31-Mar-20 £000	Estimate 2020/21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000
Capital Expenditure (i)	92,339	95,495	101,657	161,377	129,111	105,593	168,719
Capital Financing Requirement (CFR) - Service	531,206	518,502	505,186	577,776	615,379	644,958	682,195
CFR - Economic Developments	78,699	81,440	86,251	103,640	129,624	150,480	183,448
Capital Financing Requirement (Closing Balance)	609,905	599,942	591,437	681,416	745,003	795,437	865,643
Gross External Debt	486,794	480,319	476,803	466,787	466,772	466,756	497,787
Economic Developments	0	0	0	0	76,954	135,623	183,448
PFI Schemes and Finance Leases	94,382	91,726	88,750	87,671	83,251	78,531	73,765
Actual Debt/Operational Boundary (ii)	581,176	572,045	565,553	554,458	626,977	680,910	755,000
Gross External Debt		600,560	578,227	633,240	711,749	716,468	721,235
PFI Schemes and Finance Leases		91,726	88,750	87,671	83,251	78,531	73,765
Authorised Borrowing Limit	N/A	692,286	666,977	720,910	795,000	795,000	795,000

Revenue Impact	Actual 31-Mar-20 £000	Estimate 2020/21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000
Capital Financing Costs (Corporately Funded)	28,189	28,533	28,664	28,669	32,248	35,212	38,758
Net Revenue Expenditure	575,469	593,857	624,833	633,874	656,914	687,238	700,000
Ratio (%)	4.9%	4.8%	4.6%	4.5%	4.9%	5.1%	5.5%

(i) 2019/20 actual capital expenditure includes PFI notional investment, as per Note 6 of the Council's "Statement of Accounts"
(ii) The *Operational Boundary* represents the Council's forecast of its gross external debt (including PFI and Finance Lease liabilities)

Non-Treasury Investments (iii)		Estimate 2020/21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000
Forecast Income		3,450	3,777	3,964	4,425	5,089	5,693
Net Revenue Expenditure		593,857	624,833	633,874	656,914	687,238	700,000
Income to Net Service Ratio (%)		0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
Forecast Income		3,450	3,777	3,964	4,425	5,089	5,693
Cost of Borrowing (Capital Financing)		2,289	2,345	2,484	2,824	3,315	3,763
Investment Cover Ratio		1.5	1.6	1.6	1.6	1.5	1.5

(iii) Income relating to Investment Property (purchased before April 2020) and Your Energy Sussex (inc. solar farms and solar panels) schemes.

TREASURY MANAGEMENT INDICATORS

Maximum % Gross Borrowing at Fixed and Variable Rates	Actual 31-Mar-20 £000	Estimate 2020/21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000
Maximum % Gross Borrowing at Fixed Rates	99%	100%	100%	100%	100%	100%	100%
Maximum % Gross Borrowing at Variable Rates	1%	25%	25%	25%	25%	25%	25%

Internal Borrowing Forecast	Actual 31-Mar-20 £000	Estimate 2020/21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000
Under/Over(-) Borrowing (iv)	28,729	27,897	25,884	126,958	118,026	114,527	110,643
Under/Over(-) Borrowing as a % of CFR	4.7%	4.6%	4.4%	18.6%	15.8%	14.4%	12.8%

Maturity Structure of External Debt	Actual 31-Mar-20	Lower Limit 2020/21	Upper Limit 2020/21	Lower Limit 2021/22	Upper Limit 2021/22
Debt Maturity (v):					
Over 30 Years	26%	0%	40%	0%	40%
Over 25 to 30 Years	0%	0%	25%	0%	25%
Over 20 to 25 Years	3%	0%	25%	0%	25%
Over 15 to 20 Years	0%	0%	25%	0%	25%
Over 10 to 15 Years	41%	0%	65%	0%	50%
Over 5 to 10 Years	25%	0%	45%	0%	60%
Over 1 to 5 Years	3%	0%	35%	0%	35%
Under 12 months	2%	0%	25%	0%	25%

(iv) The Council's forecast levels of internal borrowing based on gross external debt projections.
(v) These percentages reflect maximum values to allow for new external and/or debt restructuring. They do not reflect actual maturity values.

Upper Limit for Principal Sums Invested over 365 Days	Actual 31-Mar-20	Upper Limit 2020/21	Upper Limit 2021/22	Upper Limit 2022/23	Upper Limit 2023/24	Upper Limit 2024/25	Upper Limit 2025/26
Maximum invested for a year or longer (vi)	£72.2m	£100m	£100m	£100m	£100m	£100m	£100m

(vi) Limits for future years to be reviewed on an annual basis.