

**County Council**  
**12 February 2021**

**Revenue Budget 2021/22,  
Capital Strategy 2021/22  
to 2025/26 and Treasury  
Management Strategy  
Statement 2021/22**

# Contents

	<b>Page</b>
<b>Report</b>	3
<b>Section One:</b> Introduction	4
<b>Section Two:</b> Spending Review and Financial Settlement	6
<b>Section Three:</b> Medium Term Financial Strategy 2021/22 to 2024/25	9
<b>Section Four:</b> Revenue Budget Proposals for 2021/22	15
<b>Section Five:</b> Future Financial Risks	30
<b>Section Six:</b> Robustness of Estimates, Adequacy of Reserves and the Management of Risk	32
<b>Section Seven:</b> Precept and Council Tax	33
<b>Section Eight:</b> Equality Act Considerations	34
<b>Section Nine:</b> Other Issues	34
<b>Recommendations</b>	35
<b>Annex 1: Appendices</b>	39
1 Summary of Revenue Budget and Precept 2021/22	39
2 Analysis of Changes	40
3 Balancing the Budget	41
4 Grants Towards Specific Services	49
5 Reserves	51
6 Detailed Portfolio Pages	55
Adults and Health	55
Children and Young People	59
Economy and Corporate Resources	62
Education and Skills	64
Environment	67
Finance	69
Fire & Rescue and Communities	71
Highways and Infrastructure	73
Leader	75
7 Fees and Charges	77
<b>Annex 2(a): Capital Strategy 2021-41</b>	103
<b>Annex 2(b): Treasury Management Strategy Statement 2021/22</b>	135
<b>Annex 2(c): Prudential Indicators 2021/22 to 2025/26</b>	169
<b>Annex 3: Equality Impact Assessment</b>	171
<b>Annex 4: Member comments considered by Cabinet</b>	175