
Performance and Finance Scrutiny Committee

20 January 2021

Endorsement: Broadbridge Heath Retail Scheme

Report by Director of Law and Assurance

Summary

In 2018 the Council declared the current Broadbridge Heath Highway Depot surplus to operational requirements (FR17 17/18). The County Council has now developed proposals to regenerate this asset to support the local economy by bringing forward the development of a retail park consisting of pre-let and 'built to specification' units, to be let to four tenants with strong covenants.

Focus for scrutiny

The committee is asked to review the draft decision report attached as the Annex document and make any comments to the Cabinet Member for Finance ahead of the decision being taken. The key areas of focus for scrutiny are:

- That the committee supports the funding arrangements for the development,
- That the committee supports the commencement of a procurement process to secure a contract for detailed design and construction of the development,
- That the scheme provides a financial return on the county council's investment and complies with the development and economic priorities of the County Council,
- That the risks of the development have been identified and are being actively managed.

The Chairman will summarise the output of the debate for consideration by the Committee.

Details

The decision for the Endorsement: Broadbridge Heath Retail Scheme is scheduled to be taken in January 2021 by the Cabinet Member for Finance. This follows the declaration of the site as being surplus to the requirements of the County Council in 2018. The decision seeks to endorse the development of the site for retail purposes to support the local economy.

The background and context to this item for scrutiny are set out in the attached draft decision report, including resource and risk implications, Equality, Human Rights, Social Value, Sustainability and Crime and Disorder Reduction Assessments.

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Appendices

Annex – Draft decision report for Endorsement: Broadbridge Heath Regeneration Scheme

A - Part II - Financial Details

B – Part II - Site Layout Proposal

Background papers

None