

Report to Pension Advisory Board

13 November 2020

Communication Strategy

Report by Director of Finance and Support Services

Summary

The terms of reference for the Pension Advisory Board includes consideration of the effectiveness of communication with employers and members including the Communication Strategy as part of the Pension Advisory Board's functions.

Recommendations

- (1) That the Board note the schedule of Communications drawn from the Communication Policy Statement
 - (2) That the Board provide feedback on the draft Communication Policy Statement
 - (3) That the Board feedback on the Communications presented at the meeting
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Proposal

1 Background and context

1.1 The Pension Fund maintains a Communication Policy which reflects:

- the LGPS Regulatory requirement to maintain a Statement concerning how the Pension Fund communicates with its broad range of stakeholders (members, representatives of members, prospective members and Scheme employers)
- the Pension Regulator's Code of Practice 14 which refers to necessary communications and their content.

1.2 By reviewing communications on a regular basis the Board will be fulfilling their role in considering the effectiveness of communication with employers and members and any future activities, compliance with the Communication Policy Statement, Regulations, Guidance or best practice and assisting with its knowledge and understanding of the Scheme.

2 Communication Strategy

2.1 The Communication Policy was considered by the Pension Advisory Board at their meeting on 22 May 2019. The review was in respect of compliance with the Regulations.

2.2 The Communication Policy Statement has been reviewed. Changes have been made to provide clarity on the Fund's objectives and how these will be delivered. A copy is available at Appendix 1 for the Board's feedback.

2.3 Appendix B describes how the communications referred to within the Communications Policy Statement have been delivered in practice. The relevant communication for the period has been included in Appendix 3.

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Appendices

Appendix A – Communication Policy Strategy

Appendix B - Description and Calendar of Communication Deliverables

Appendix C – Communications for the relevant period including Pension Saving Statement template

Background papers

None