

Pension Advisory Board Progress Report – November 2020

Date Received & Minute Number	Subject	Matters Arising	Who	Update	Next Update
22/11/18 Minute No. 77.5 3rd Bullet	Governance Policy and Compliance Statement	The Board queried if there should be more references to the Board, e.g. Board meeting frequency.	VH	One of the outcomes of the Good Governance review is likely to be a revised and updated Governance Compliance Statement. The policy document will be reviewed as part of the County Council's response to the new Guidance or as part of the scheduled review of the two documents in mid-2020 – whichever is the earlier. The Board are scheduled to review the Governance Compliance and Governance Policy document in November 2020. This will now be presented at the February meeting.	26/02/21
06/03/19 Minute No. 89.3	The Pension Regulator	The Board proposed inviting The Pension Regulator to a future Board meeting	RW	To be reflected as part of the full Training Strategy which will be published separately to the Business Plan for 2020/21 once more information is known about how external providers will be delivering events. This is with TA to progress. It will be a joint session with Fire Board and Pensions Committee members invited.	Closed
26/02/20 Minute 54.2 2nd Bullet	Internal Audit Presentation	The internal audit was not made at the February meeting	RW	To be covered as part of the 2020/21 Business Plan deliverables. Superseded by action for Minute 6.1	Closed
26/02/20 Minute 54.2 3rd Bullet	Internal Audit Review	The Internal Audit review of internal procedures and controls relating to third party contracts did not take place in February	RW	To be covered as part of the 2020/21 Business Plan deliverables. Superseded by action for Minute 6.1	Closed
26/02/20 Minute 60.2 5th Bullet	ACCESS Training	The Board will receive training on Access with the Pensions Committee	RW	The revised Inter Authority Agreement (IAA) between participating ACCESS Authorities will be completed by the Authority once ratified by the appropriate officers at the participating authorities. Training on ACCESS Governance will be provided to the Pensions Committee and Pension Advisory Board following the completion of the IAA. Superseded by action for Minute 8.2	Closed
07/09/20 Minute 6.1	Internal Audit Item	Query raised whether an Internal Audit agenda item would be scheduled for November or February	VH	This will be included in the Business Plan item at the February meeting.	26/02/21
07/09/20 Minute 8.2 5th Bullet	ACCESS pooling	Board members requested training on the ACCESS pooling investment process	VH	IAA is still going through the governance process and once this is completed training will be provided. It is anticipated that this be completed in Q4 of 2020/21. We are liaising with the ACCESS Support Unit to provide training at the February meeting.	26/02/21