

Investments held as at 30 June 2020

Investments held with counterparty's approved within the Council's 2020/21 Treasury Management Strategy (together with prevailing credit ratings and maximum monetary and duration limits) at 30 June 2020, are set out below:

Total Investments for period = £340.7m

Table 1: UK Banks (Unsecured) – Total £40.0m

Counterparty	Credit Rating	Monetary Limits	Duration Limits	Start Date	Maturity Date	No. of Days	Days to Maturity	Interest Rate	Amount
Handelsbanken Plc: Instant Access Account	AA-	£15m	1 Year	n/a	n/a	n/a	n/a	0.15%	£15.0m
Lloyds Bank Plc: Business Account(s)	A+	£15m	1 Year	n/a	n/a	n/a	n/a	0.00%	£0.0m
Lloyds Bank Plc: 175-Day Notice Account	A+	£15m	1 Year	n/a	n/a	n/a	n/a	0.31%	£14.5m
Lloyds Bank Plc: 175-Day Notice Withdrawal	A+	£15m	1 Year	03/02/20	27/07/20	175	27	0.31%	£0.5m
National Westminster Bank Plc	A	£15m	1 Year	01/10/19	30/09/20	365	92	0.91%	£5.0m
National Westminster Bank Plc	A	£15m	1 Year	02/01/20	29/12/20	362	182	0.96%	£5.0m

Table 2: Short-Term Money Market Funds – Total £98.7m

Counterparty	Credit Rating	Monetary Limits	Duration Limits	Start Date	Maturity Date	No. of Days	Days to Maturity	Interest Rate	Amount
Aberdeen Standard Sterling Liquidity Fund	AAA	£25m	<i>Note (i)</i>	n/a	n/a	n/a	n/a	0.24%	£25.0m
Blackrock Sterling Liquidity Fund	AAA	£25m	<i>Note (i)</i>	n/a	n/a	n/a	n/a	0.19%	£25.0m
Deutsche Sterling Liquidity Fund	AAA	£25m	<i>Note (i)</i>	n/a	n/a	n/a	n/a	0.18%	£23.7m
Federated Prime Sterling Liquidity Fund	AAA	£25m	<i>Note (i)</i>	n/a	n/a	n/a	n/a	0.24%	£25.0m

(i) No defined maturity periods for short-term Money Market Funds; withdrawals based on cash flow liquidity requirements.

Table 3: UK Banks (Secured) – Total £10.0m

Counterparty	Credit Rating	Monetary Limits	Duration Limits	Start Date	Maturity Date	No. of Days	Days to Maturity	Interest Rate	Amount
Nationwide Building Society (Covered Bond)	AAA	£25m	10 Years	02/08/19	02/08/22	1,096	763	0.49%	£10.0m

Table 4: UK Local Authorities – Total £144.5m

Counterparty	Credit Rating	Monetary Limits	Duration Limits	Start Date	Maturity Date	No. of Days	Days to Maturity	Interest Rate	Amount
Aberdeen City Council	AA-	£25m	20 Years	19/12/19	24/09/20	280	86	0.95%	£5.0m
Barking & Dagenham Council	n/a	£25m	20 Years	16/06/20	23/10/20	129	115	0.30%	£5.0m
Barnsley Metropolitan Borough Council	n/a	£25m	20 Years	05/11/19	05/11/21	731	493	1.45%	£5.0m
Blackpool Council	n/a	£25m	20 Years	30/01/20	30/07/20	182	30	0.90%	£10.0m
Croydon Council	n/a	£25m	20 Years	05/11/19	03/11/20	364	126	0.95%	£10.0m
Doncaster Metropolitan Borough Council	n/a	£25m	20 Years	15/08/19	13/08/20	364	44	0.88%	£5.0m
Dundee City Council	n/a	£25m	20 Years	29/10/19	27/10/20	364	119	0.98%	£5.0m
Hackney Council	n/a	£25m	20 Years	27/02/20	25/02/21	364	240	0.97%	£10.0m
Haringey Council	n/a	£25m	20 Years	13/03/20	12/03/21	364	255	0.98%	£10.0m
Highland Council	n/a	£25m	20 Years	10/02/20	08/02/21	364	223	0.98%	£4.5m
Hillingdon Council	n/a	£25m	20 Years	12/06/20	01/12/20	172	154	0.35%	£5.0m
Isle of Wight Council	n/a	£25m	20 Years	09/04/20	08/04/21	364	282	1.00%	£5.0m
North Lanarkshire Council	n/a	£25m	20 Years	09/12/19	09/11/20	336	132	0.93%	£5.0m
Plymouth City Council	n/a	£25m	20 Years	25/03/20	24/03/21	364	267	1.30%	£10.0m
Salford City Council	n/a	£25m	20 Years	13/12/19	11/12/20	364	164	0.95%	£5.0m
Southwark Council	n/a	£25m	20 Years	22/01/20	20/01/21	364	204	1.00%	£5.0m
Stockport Metropolitan Borough Council	n/a	£25m	20 Years	31/03/20	30/03/21	364	273	0.98%	£10.0m
Surrey County Council	n/a	£25m	20 Years	24/06/20	24/11/20	153	147	0.42%	£10.0m
Thurrock Council	n/a	£25m	20 Years	03/07/19	02/07/20	365	2	0.95%	£10.0m
Thurrock Council	n/a	£25m	20 Years	05/08/19	04/08/20	365	35	0.92%	£10.0m

Table 5: UK Housing Associations (RSLs) – Total £10.0m

Counterparty	Credit Rating	Monetary Limits	Duration Limits	Start Date	Maturity Date	No. of Days	Days to Maturity	Interest Rate	Amount
Metropolitan Housing Trust (MTVH Group)	A-	£15m	5 Years	05/09/19	06/09/21	732	433	1.40%	£10.0m

Table 7: Pooled Funds (Externally Managed) – Total £37.5m

Counterparty	Credit Rating	Monetary Limits	Duration Limits	Start Date	Maturity Date	No. of Days	Days to Maturity	2020/21 EIR(%)	Market Value
Fidelity Multi-Asset Income Fund	n/a	£15m	<i>Note (ii)</i>	11/12/18	n/a	568	n/a	4.54%	£7.6m
Ninety-One Diversified Income Fund	n/a	£15m	<i>Note (ii)</i>	05/12/18	n/a	574	n/a	4.18%	£7.3m
CCLA (Local Authorities' Property Fund)	n/a	£15m	<i>Note (iii)</i>	28/02/17	n/a	1,219	n/a	3.66%	£9.1m
Hermes Property Unit Trust (HPUT)	n/a	£15m	<i>Note (iii)</i>	28/08/18	n/a	673	n/a	2.16%	£9.1m
Lothbury Property Trust (LPT)	n/a	£15m	<i>Note (iii)</i>	03/09/18	n/a	667	n/a	2.20%	£4.4m

(ii) Three year investment horizon for externally managed multi-asset income funds.

(iii) Minimum five year investment horizon for externally managed property funds.