

Pensions Committee

22 July 2020

Part I

Annual Report

Report by Director of Finance and Support Services

Summary

Under the LGPS Regulations (Regulation 57) the authority must prepare the pension fund annual report. The Regulations require that this is published on or before 1st December following the Scheme year end.

In preparing and publishing the pension fund annual report, the authority must have regard to guidance given by the Secretary of State.

The Pension Fund has therefore prepared an annual report for the period 1 April 2019 to 31 March 2020.

Recommendation

1. Comments are provided on the annual report
2. The draft annual report is approved.

Background

1. The LGPS Regulations (Regulation 57) require the authority to prepare the pension fund annual report in compliance with Statutory Guidance covering:
 - the management and financial performance of the pension fund
 - the administration arrangements in place
 - the net asset statement and supporting notes and disclosures
2. The Regulations also require that the annual report includes various policy documents. These have been referred to with appropriate hyperlinks provided within the documents.
3. The draft annual report is attached (Appendix A).
4. The net asset statement and supporting notes and disclosures are currently subject to external audit and have not yet been considered by the County Council's Regulation, Audit and Accounts Committee.

Katharine Eberhart

Director of Finance and Support Services

Contact: Rachel Wood (0330 222 3387 | rachel.wood@westsussex.gov.uk)

Appendices

Appendix A – Draft Annual Report

Background Papers

None