

Pensions Committee

22 July 2020

Part I

Pension Fund Business Plan 2020/21

Report by Director of Finance Performance and Procurement

Summary

The Pensions Committee approved its Business Plan for 2019/20 in April 2019. The Panel has received an update on progress against the Business Plan objectives, details impact on risk (where applicable) and proposes actions each quarter. The outcome for 2019/20 has been provided in this report.

The proposed Business Plan for 2020/21 is attached for the Committee's consideration.

Recommendations

- (1) That the updates to the 2019/20 Business Plan are noted.
- (2) That the proposed activities for the 2020/21 financial year are agreed.

1. Introduction

- 1.1 The Business Plan sets out the aims and objectives of the fund over the coming year, its core work and how the objectives will be achieved. This has been included in Appendix A.
- 1.2 The Pensions Committee's approach, historically, has been to review its business plan annually at the start of the year and consider the risks faced by the Fund. A report based on any emerging key business issues, any issue with the highest levels of risk identified, or any other matter the Director of Finance, Performance and Procurement wishes to bring to the attention of the Committee is then provided each quarter.

Katharine Eberhart

Director of Finance and Support Services

Contact: Rachel Wood (0330 222 3387 | rachel.wood@westsussex.gov.uk)

Appendices

Appendix A – Business Plan

Background Papers

None