

REVENUE BUDGET OUTTURN 2019-20

	Latest budget for year £000	Net spending £000	Outturn variation £000
Sources of Finance			
Precept	-459,941	-459,941	0
Council Tax Collection Fund	-2,279	-2,279	0
Business Rates	-87,407	-87,407	0
Business Rates Collection Fund	294	294	0
Business Rates Levy National Surplus	0	-266	-266
Section 31 Business Rates Grant	-18,901	-19,138	-237
Business Rates Pool	-2,197	-2,197	0
Social Care Support Grant	-5,643	-5,643	0
New Homes Bonus Grant	-3,934	-3,934	0
Brexit Preparations Grant	-175	-175	0
COVID-19 Emergency Fund	-20,528	-20,528	0
Financing Sub-Total	-600,711	-601,214	-503
Portfolio Budgets			
Adults and Health	205,941	206,167	226
Children and Young People	105,186	117,316	12,130
Economy and Corporate Resources	46,389	48,040	1,651
Education and Skills	27,809	28,549	740
Environment	64,175	63,712	-463
Finance	13,700	13,864	164
Fire & Rescue and Communities	35,491	35,551	60
Highways and Infrastructure	37,513	39,249	1,736
Leader	1,431	1,495	64
Portfolio Sub-Total	537,635	553,943	16,308
Non-Portfolio Budgets			
Capital Financing - Repayment (MRP)	10,957	10,957	0
Capital Financing - Interest	19,504	19,503	-1
Investment Income	-3,125	-3,859	-734
Business Rates Pool	1,970	1,970	0
Contingency	1,265	0	-1,265
Flexible Use of Capital Receipts	4,052	0	-4,052
TPM Mitigation Opportunities	3,446	0	-3,446
Revenue Contribution to Capital Outlay			
- Business Rates Pilot	201	201	0
- Other	96	96	0
Transfers to/(from) Earmarked Reserves			
- Business Rates Pilot	20,463	20,463	0
- Other	4,247	4,247	0
Non-Portfolio Sub-Total	63,076	53,578	-9,498
Net Overspend to be financed by Budget Management Reserve			6,307

Memo: Contingency	£000
Original Budget	3,400
June TPM decision: transfer to Children First Improvement Plan Reserve	-1,942
June TPM decision: transfer to Fire Inspection Improvements Reserve	-1,426
Unapplied balance of Children First Improvement Plan Reserve returned to Contingency	395
Unapplied balance of Fire Inspection Improvements Reserve returned to Contingency	838
Available Contingency	1,265

Balances and Reserves	Balance at	Balance at	Movement	Significant In-Year Movements
	31 Mar 2019	31 Mar 2020	in Year	
	£000	£000	£000	
Earmarked Reserves:				
Capital Infrastructure	-12,028	-12,028	0	
Crawley Schools PFI Reserve	-599	-155	444	
Recycling & Waste PFI Reserve	-12,479	-10,741	1,738	£1.8m capital injection per May 2019 contract variation to be financed by reserves; generates savings over lifetime of contract
Street Lighting PFI Reserve	-23,522	-23,585	-63	
Waste Materials Resource Management Contract	-28,057	-26,700	1,357	£1.5m applied to Environment portfolio to fund lifecycle costs per approved budget book
Budget Management Reserve	-30,110	-14,952	15,158	£6.5m to Service Transformation for Whole Council Design; £4m applied to Highways contract settlement; £6.3m to meet overspend
Business Infrastructure Reserve	-706	-646	60	
Business Rates Pilot Fund	0	-20,463	-20,463	Holds gains arising from 75% local retention of business rates pilot (net of £0.6m applied to Digital Infrastructure)
COVID-19 Emergency Fund	0	-20,525	-20,525	£20.5m grant received March 2020
Deprivation of Liberty Safeguarding	-861	-202	659	Application of reserve to Adults & Health portfolio to undertake statutory assessments
Economic Growth Reserve	-1,297	-1,297	0	
Highways Commuted Sums	-3,057	-3,360	-303	
Highways On-Street Parking	-968	-1,650	-682	£0.6m transferred from Street Works Permit Scheme as contribution towards Parking Management Plan
Infrastructure Works Feasibility	-1,348	-997	351	
Insurance Reserve	-5,356	-5,845	-489	
Interest Smoothing Account	-1,078	-1,078	0	
Schools Sickness & Maternity Insurance Scheme	-2,085	-1,933	152	
Service Transformation Fund	-6,747	-11,810	-5,063	£6.5m contributed by Budget Management Reserve; £1.4m applied to Whole Council Design
Adult Social Care Transformation Fund	-510	-90	420	
Social Care Support Grant 2018/19	-1,517	-1,517	0	
Social Mobility and Homelessness Initiatives	-750	0	750	Draw down of funds in year
Special Support Centres	0	-1,845	-1,845	Funds diverted from Education portfolio per approved budget (DSG replaces); increase mainstream provision via capital investment
Statutory Duties Reserve	-2,437	-2,437	0	
Strategic Economic Plan (SEP) Reserve	-1,295	-1,061	234	
Street Works Permit Scheme	-874	-94	780	£0.2m applied towards 19/20 scheme costs; £0.6m transferred to On-Street Parking as contribution to Parking Management Plan
Other Earmarked Reserves	-2,935	-2,203	732	Includes £0.5m applied as balancing measure per approved 19/20 budget and further £0.4m towards 19/20 mitigation plan
Earmarked Reserves (Excluding Schools)	-140,616	-167,214	-26,598	
DSG Reserve	-6,245	1,739	7,984	Includes: £2.4m applied to High Needs, £1.1m withdrawal of LA High Needs contribution, net £4.7m outturn overspending
School Balances	-16,452	-16,241	211	
Total Earmarked Reserves	-163,313	-181,716	-18,403	
General Fund	-20,286	-20,286	0	
Capital Receipts Reserve	0	-3,959	-3,959	Capital receipts net of amounts applied to finance capital programme
Capital Grants Unapplied	-44,669	-55,587	-10,918	Net position of grants/contributions receivable for year and grants/contributions applied to capital programme
Total Usable Reserves	-228,268	-261,548	-33,280	