

West Sussex County Council

Summary of Part II decision containing exempt information

Proposed Executive Decision for call-in deadline 5 p.m. on

The following proposed decision has been endorsed by the Cabinet Member and will come into effect at the end of the call-in period unless the call-in procedure is activated.

| | |
|--|--|
| Decision Title & Ref No: | Review of Property Holdings (Rolling Entry) |
| Cabinet Member Responsible for Decision | Cabinet Member for Finance and Property |
| Electoral Divisions | All Divisions |
| Key Decision | Yes |
| Purpose | <p>The County Council's Future West Sussex Plan set out its ambition to minimise the burden of local taxation, delivering the best outcomes for residents with the money it spends, whilst living within its means. In 2018 the County Council agreed to adopt an Asset Management Policy and Strategy. An objective of the strategy is to acquire, manage, maintain and dispose of property effectively, efficiently and sustainably, together with optimising financial return and commercial opportunities.</p> <p>This report advises on the outcome of negotiations to vary the lease dated 24th July 2018 made between West Sussex County Council (1) and Crawley Churchill Court Centre Limited (2) for a term of years from 24.7.2018 to 23.7.2033 ("the Lease").</p> <p>The County Council owns the freehold estate of Churchill Court 3, Manor Royal, Crawley, RH10 9LU and the property is let to Crawley Churchill Court Centre Ltd (CC3 Ltd) who operate under the Regus branding. Regus provided a rent guarantee to CC3 Ltd and are part of the worldwide IWG company.</p> <p>It has become necessary to negotiate a variation to the lease arrangements as detailed in the report (restricted to members only).</p> |
| Decision | <p>The County Council's Future West Sussex Plan set out its ambition to minimise the burden of local taxation, delivering the best outcomes for residents with the money it spends, whilst living within its means. In 2018 the County Council agreed to adopt an Asset Management Policy and Strategy. An objective of the strategy is to acquire, manage, maintain and dispose of property effectively, efficiently and sustainably,</p> |

| | |
|---|--|
| | <p>together with optimising financial return and commercial opportunities.</p> <p>This report advises on the outcome of negotiations to vary the lease dated 24th July 2018 made between West Sussex County Council (1) and Crawley Churchill Court Centre Limited (2) for a term of years from 24.7.2018 to 23.7.2033 ("the Lease").</p> <p>The County Council owns the freehold estate of Churchill Court 3, Manor Royal, Crawley, RH10 9LU and the property is let to Crawley Churchill Court Centre Ltd (CC3 Ltd) who operate under the Regus branding. Regus provided a rent guarantee to CC3 Ltd and are part of the worldwide IWG company.</p> <p>It has become necessary to negotiate a variation to the lease arrangements as detailed in the report (restricted to members only).</p> |
| Interest and nature of interest declared | FIELD_DECISION_OTHER2 |
| Reason(s) restricted | Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended): Information relating to the financial or business affairs of any particular person (including the authority holding that information) |
| Service Contact | Elaine Sanders, Property Services Manager - Tel: 033 022 25605 |
| Democratic Services contact | Suzannah Hill Tel. 033 022 22551 |