

PRUDENTIAL INDICATORS (2022/23 TO 2026/27)							
Capital Programme	Actual 31-Mar-21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000	Estimate 2026/27 £000
Capital Expenditure (i)	93,968	110,568	120,378	184,950	164,983	125,867	159,561
Capital Financing Requirement (CFR) - Service	521,933	508,023	530,771	619,072	683,304	727,834	758,179
CFR - Economic Developments	78,015	82,628	90,053	110,344	136,500	152,300	180,983
Capital Financing Requirement (Closing Balance)	599,949	590,651	620,824	729,416	819,804	880,134	939,163
Gross External Debt	480,383	477,303	467,287	467,272	489,296	556,381	605,266
Economic Developments	0	0	0	44,683	136,500	152,300	180,983
PFI Schemes and Finance Leases	91,990	89,031	88,103	83,654	78,903	74,097	68,751
Actual Debt/Operational Boundary (ii)	572,373	566,334	555,390	595,609	704,699	782,778	855,000
Gross External Debt		577,946	656,596	739,125	816,097	820,903	826,250
PFI Schemes and Finance Leases		89,031	88,103	83,654	78,903	74,097	68,751
Authorised Borrowing Limit	N/A	666,977	744,699	822,778	895,000	895,000	895,000
Revenue Impact	Actual 31-Mar-21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000	Estimate 2026/27 £000
Capital Financing Costs (Corporately Funded)	28,189	29,331	29,351	31,200	36,436	41,345	43,938
Net Revenue Expenditure	593,857	624,833	648,342	677,702	691,403	712,331	726,000
Ratio (%)	4.7%	4.7%	4.5%	4.6%	5.3%	5.8%	6.1%
(i) 2020/21 actual capital expenditure includes PFI notional investment, as per Note 6 of the Council's "Statement of Accounts"							
(ii) The <i>Operational Boundary</i> represents the Council's forecast of its gross external debt (including PFI and Finance Lease liabilities)							
Commercial Investments (iii)	Actual 31-Mar-21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000	Estimate 2026/27 £000
Forecast Income	3,667	3,991	4,060	4,231	4,685	5,405	6,005
Net Revenue Expenditure	593,857	624,833	648,342	677,702	691,403	712,331	726,000
Income to Net Service Ratio (%)	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.8%
Forecast Income	3,667	3,991	4,060	4,231	4,685	5,405	6,005
Cost of Borrowing (Capital Financing)	2,289	2,323	2,453	2,580	2,921	3,454	3,900
Investment Cover Ratio	1.6	1.7	1.7	1.6	1.6	1.6	1.5
(iii) Income relating to Investment Property (purchased before April 2020) and Your Energy Sussex (inc. solar farms and solar panels) schemes.							
TREASURY MANAGEMENT INDICATORS							
Maximum % Gross Borrowing at Fixed and Vairiable Rates	Actual 31-Mar-21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000	Estimate 2026/27 £000
Maximum % Gross Borrowing at Fixed Rates	99%	100%	100%	100%	100%	100%	100%
Maximum % Gross Borrowing at Variable Rates	1%	25%	25%	25%	25%	25%	25%
Internal Borrowing Forecast	Actual 31-Mar-21 £000	Estimate 2021/22 £000	Estimate 2022/23 £000	Estimate 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000	Estimate 2026/27 £000
Under/Over(-) Borrowing (iv)	27,576	24,317	65,434	133,807	115,105	97,356	84,162
Under/Over(-) Borrowing as a % of CFR	4.6%	4.1%	10.5%	18.3%	14.0%	11.1%	9.0%
Maturity Structure of External Debt	Actual 31-Mar-21	Lower Limit 2021/22	Upper Limit 2021/22	Lower Limit 2022/23	Upper Limit 2022/23		
Debt Maturity (v):							
Over 30 Years	26%	0%	40%	0%	50%		
Over 25 to 30 Years	0%	0%	25%	0%	25%		
Over 20 to 25 Years	3%	0%	25%	0%	25%		
Over 15 to 20 Years	0%	0%	25%	0%	25%		
Over 10 to 15 Years	33%	0%	50%	0%	50%		
Over 5 to 10 Years	29%	0%	60%	0%	60%		
Over 1 to 5 Years	7%	0%	35%	0%	35%		
Under 12 months	2%	0%	25%	0%	25%		
(iv) The Council's forecast levels of internal borrowing based on gross external debt projections.							
(v) These percentages reflect maximum values to allow for new external and/or debt restructuring. They do not reflect actual maturity values.							
Upper Limit for Principal Sums Invested over 365 Days	Actual 31-Mar-21	Estimate 2021/22	Estimate 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27
Maximum invested for a year or longer (vi)	£63.3m	£100m	£100m	£100m	£100m	£100m	£100m
(vi) Limits for future years to be reviewed on an annual basis.							