

**PRUDENTIAL INDICATORS (2021/22 TO 2025/26)**

<b>Capital Programme</b>	<b>Actual 31-Mar-20 £000</b>	<b>Estimate 2020/21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>
<b>Capital Expenditure (i)</b>	<b>92,339</b>	<b>95,495</b>	<b>101,657</b>	<b>161,377</b>	<b>129,111</b>	<b>105,593</b>	<b>168,719</b>
Capital Financing Requirement (CFR) - Service	531,206	518,502	505,186	577,776	615,379	644,958	682,195
CFR - Economic Developments	78,699	81,440	86,251	103,640	129,624	150,480	183,448
<b>Capital Financing Requirement (Closing Balance)</b>	<b>609,905</b>	<b>599,942</b>	<b>591,437</b>	<b>681,416</b>	<b>745,003</b>	<b>795,437</b>	<b>865,643</b>
Gross External Debt	486,794	480,319	476,803	466,787	466,772	466,756	497,787
Economic Developments	0	0	0	0	76,954	135,623	183,448
PFI Schemes and Finance Leases	94,382	91,726	88,750	87,671	83,251	78,531	73,765
<b>Actual Debt/Operational Boundary (ii)</b>	<b>581,176</b>	<b>572,045</b>	<b>565,553</b>	<b>554,458</b>	<b>626,977</b>	<b>680,910</b>	<b>755,000</b>
Gross External Debt		600,560	578,227	633,240	711,749	716,468	721,235
PFI Schemes and Finance Leases		91,726	88,750	87,671	83,251	78,531	73,765
<b>Authorised Borrowing Limit</b>	<b>N/A</b>	<b>692,286</b>	<b>666,977</b>	<b>720,910</b>	<b>795,000</b>	<b>795,000</b>	<b>795,000</b>

<b>Revenue Impact</b>	<b>Actual 31-Mar-20 £000</b>	<b>Estimate 2020/21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>
Capital Financing Costs (Corporately Funded)	28,189	28,533	28,664	28,669	32,248	35,212	38,758
Net Revenue Expenditure	575,469	593,857	624,833	633,874	656,914	687,238	700,000
<b>Ratio (%)</b>	<b>4.9%</b>	<b>4.8%</b>	<b>4.6%</b>	<b>4.5%</b>	<b>4.9%</b>	<b>5.1%</b>	<b>5.5%</b>

(i) 2019/20 actual capital expenditure includes PFI notional investment, as per Note 6 of the Council's "Statement of Accounts"  
(ii) The *Operational Boundary* represents the Council's forecast of its gross external debt (including PFI and Finance Lease liabilities)

<b>Non-Treasury Investments (iii)</b>	<b>Estimate 2020/21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>
Forecast Income	3,450	3,777	3,964	4,425	5,089	5,693
Net Revenue Expenditure	593,857	624,833	633,874	656,914	687,238	700,000
<b>Income to Net Service Ratio (%)</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.7%</b>	<b>0.7%</b>	<b>0.8%</b>
Forecast Income	3,450	3,777	3,964	4,425	5,089	5,693
Cost of Borrowing (Capital Financing)	2,289	2,345	2,484	2,824	3,315	3,763
<b>Investment Cover Ratio</b>	<b>1.5</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.5</b>

(iii) Income relating to Investment Property (purchased before April 2020) and Your Energy Sussex (inc. solar farms and solar panels) schemes.

**TREASURY MANAGEMENT INDICATORS**

<b>Maximum % Gross Borrowing at Fixed and Variable Rates</b>	<b>Actual 31-Mar-20 £000</b>	<b>Estimate 2020/21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>
Maximum % Gross Borrowing at Fixed Rates	99%	100%	100%	100%	100%	100%	100%
Maximum % Gross Borrowing at Variable Rates	1%	25%	25%	25%	25%	25%	25%

<b>Internal Borrowing Forecast</b>	<b>Actual 31-Mar-20 £000</b>	<b>Estimate 2020/21 £000</b>	<b>Estimate 2021/22 £000</b>	<b>Estimate 2022/23 £000</b>	<b>Estimate 2023/24 £000</b>	<b>Estimate 2024/25 £000</b>	<b>Estimate 2025/26 £000</b>
Under/Over(-) Borrowing (iv)	28,729	27,897	25,884	126,958	118,026	114,527	110,643
Under/Over(-) Borrowing as a % of CFR	4.7%	4.6%	4.4%	18.6%	15.8%	14.4%	12.8%

<b>Maturity Structure of External Debt</b>	<b>Actual 31-Mar-20</b>	<b>Lower Limit 2020/21</b>	<b>Upper Limit 2020/21</b>	<b>Lower Limit 2021/22</b>	<b>Upper Limit 2021/22</b>
Debt Maturity (v):					
Over 30 Years	26%	0%	40%	0%	40%
Over 25 to 30 Years	0%	0%	25%	0%	25%
Over 20 to 25 Years	3%	0%	25%	0%	25%
Over 15 to 20 Years	0%	0%	25%	0%	25%
Over 10 to 15 Years	41%	0%	65%	0%	50%
Over 5 to 10 Years	25%	0%	45%	0%	60%
Over 1 to 5 Years	3%	0%	35%	0%	35%
Under 12 months	2%	0%	25%	0%	25%

(iv) The Council's forecast levels of internal borrowing based on gross external debt projections.  
(v) These percentages reflect maximum values to allow for new external and/or debt restructuring. They do not reflect actual maturity values.

<b>Upper Limit for Principal Sums Invested over 365 Days</b>	<b>Actual 31-Mar-20</b>	<b>Upper Limit 2020/21</b>	<b>Upper Limit 2021/22</b>	<b>Upper Limit 2022/23</b>	<b>Upper Limit 2023/24</b>	<b>Upper Limit 2024/25</b>	<b>Upper Limit 2025/26</b>
Maximum invested for a year or longer (vi)	£72.2m	£100m	£100m	£100m	£100m	£100m	£100m

(vi) Limits for future years to be reviewed on an annual basis.