
Motion on Council Investments

- 1** The Chairman of the County Council referred the notice of motion on Council investments (see Appendix), submitted by Cllr Millson to the County Council on 6 November 2020, to the Cabinet Member for Finance for consideration.
- 2** The motion called on the Cabinet Member to ensure the Council's investment advisers follow the United Nations Principles of Responsible Investment (UNPRI) for all of the Council's investments.
- 3** The Cabinet Member met Cllr Millson on 19 November to discuss the motion. In accordance with the [briefing note](#) (item 9(d)) submitted to County Council on 6 November, the Cabinet Member explained that he was supportive of the aim of the motion. He further explained that the requirement to ensure fund managers were signatories to the UNPRI was not currently included in the Treasury Management Strategy. He therefore confirmed he would ensure the Treasury Management Strategy Statement was updated to include this requirement when presented to full Council in February 2021. He also confirmed that the managers of the current pooled fund investments were signed up to the UNPRI. He would also ensure, with regard to any direct investments the council might make with corporates, that they also adhered to those principles.
- 4** The Cabinet Member recommends that Council supports the motion at its meeting on 11 December 2020. The response to the motion was published via the Bulletin on 25 November 2020.

Jeremy Hunt

Cabinet Member for Finance

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Background papers

None